# **Board of Director Frequently Asked Questions**

### Q: What is the time commitment of being a director?

A: The board meets once a month for regular meetings. These meetings are usually held on the third Monday of each month and generally begin at 1:30 p.m. or 6:30 p.m. adjourning three to four hours later. Directors are sometimes also required to take part in special meetings and other cooperative events. In addition, directors put in extra hours of preparation and research each month prior to the board meeting. In total, our directors estimate they spend between 15-20 hours a month on Central Electric Cooperative (CEC) business.

## Q: Can I run for the board if I don't have any background in electric utilities?

**A:** Most directors do not have a background in electric utilities. Their careers range from military service to farming to business ownership.

#### Q: If I become a director, how do I learn about the electric utility industry?

**A:** Director education is encouraged, which often requires some regional and national travel. Our directors tell us that while it takes away from being at home with family, they enjoy these educational opportunities because they can talk with other directors from across the state or country and learn more about best practices.

## Q: There seems to be quite a time commitment, is this a volunteer board?

**A:** Directors are compensated for their time attending a cooperative meeting, any travel expenses incurred, and other expenses related to fulfilling their duties and requirements.

#### Q: How and when do I know the election results?

**A:** Two directors are elected by ballot which is either hand delivered, mailed, or submitted online. The results are announced at CEC's Annual Meeting of the Members. If the election is not held on the annual meeting day, a special meeting of the members will be held for the purpose of electing board members soon after the annual meeting date.

### Q: If I am elected when do I take office?

**A:** The elected board members serve a term beginning on the day of the next regular board meeting held following the annual meeting, until the regular board meeting held following the annual meeting four years later.